



Linus Financial Secures \$1 Million in Seed Round

NASHVILLE, Tenn. -- June 2, 2021 -- Linus Financial, Inc. ("Linus"), a fintech startup offering up to 4.5% APY on cash deposits, today announced that they have closed \$1 Million in seed financing led by [Dundee Venture Capital](#), in addition to participation from other new investors. With this investment, Linus will continue to develop infrastructure, expand features, and further capitalize on its market position.

This financing comes on the heels of a pre-seed raise in August 2020, demonstrating investors' enthusiasm for this novel approach to crypto markets and blockchain networks. Linus is currently in beta and preparing to launch into general availability this month.

"We've been overwhelmed by the demand for Linus since we launched our public beta in March 2020," said Matthew Nemer, co-founder and CEO of Linus. "Everyday investors are clearly frustrated by traditional investment vehicles. Interest rates at banks are too low and stocks are too risky. The recent pandemic exposed pent-up demand for access to both uncorrelated risk and digital assets; Linus offers both in an easy-to-use account. We're looking forward to our next release and will continue to build products that give every investor the same wealth-building opportunities previously exclusive to high net-worth individuals."

"We are pleased to partner with the Linus team and lead the company's seed financing," said Allie Esch, Sr. Associate at Dundee VC. "Linus fits squarely into our fintech thesis for The New Balance Sheet: companies that bring mass consumer participation into new financial instruments. Matthew Hamilton and Matthew Nemer have the right combination of experience, creativity, and knowledge of the customer required to scale the company to its massive potential."

About Linus Financial Inc

Linus is a technology company building access to investment opportunities for the everyday investor. The company was established on the belief that everyone should have access to the wealth-building opportunities of emerging digital asset markets. Their high-yield cash account, offering up to 4.5% APY on deposits, connects users to a new type of borrower, one willing to pay higher interest rates to access digital dollars.

Linus was founded in July 2019 by Matthew Hamilton and Matthew Nemer. In March 2020, Linus released their public beta, [LEAP \(Linus Early Access Program\)](#). Since then the team has introduced multiple deposit methods, [recurring deposit](#), [tiered rates](#), and even [built a tool to help new savers convert interest rates between APR and APY](#). Linus received the “2020 Innovation Award” at the [Paris FinTech Forum](#). Learn more about Linus at <https://www.getlinus.io>.

About Dundee Venture Capital

Dundee Venture Capital was formed in 2010 to lead seed rounds in the best technology entrepreneurs in the Mighty Middle: markets historically underserved by venture capital. Dundee VC has over \$75 million under management across three funds and has invested in 60 world-class founding teams in 20 different cities since 2010. Dundee VC has offices in Chicago, Omaha, Minneapolis, and St. Louis. Learn more by visiting: dundeeventurecapital.com or follow us on Twitter: @dundeevc.

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